



One Hundred First Legislature - First Session - 2009
Introducer's Statement of Intent
LB 47

Chairperson: Brad Ashford
Committee: Judiciary
Date of Hearing: February 5, 2009

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Section 30-2302 governs the distribution of your property if you die without a will. Section 30-2302 determines how much of the decedents property is distributed to his or her surviving spouse. Subsections (2) and (3) provide for a fixed dollar lump sum payment to the surviving spouse before the estate is divided, as applicable, between:

- surviving parents (if no children are alive), or
- to the surviving children of the decedent.

This fixed dollar lump sum has not been adjusted for inflation since 1980. The current lump sum amount is the first fifty thousand dollars of the estate. LB 47 would increase the fixed lump sum payment to the surviving spouse to the first \$100,000 of the estate and then divide the estate.

If fifty thousand dollar lump sum was adjusted by the Consumer Price Index (CPI-All urban Consumers; All items; U.S. City Average) the adjusted number would be \$121,888.62

Principal Introducer: _____
Senator John Wightman